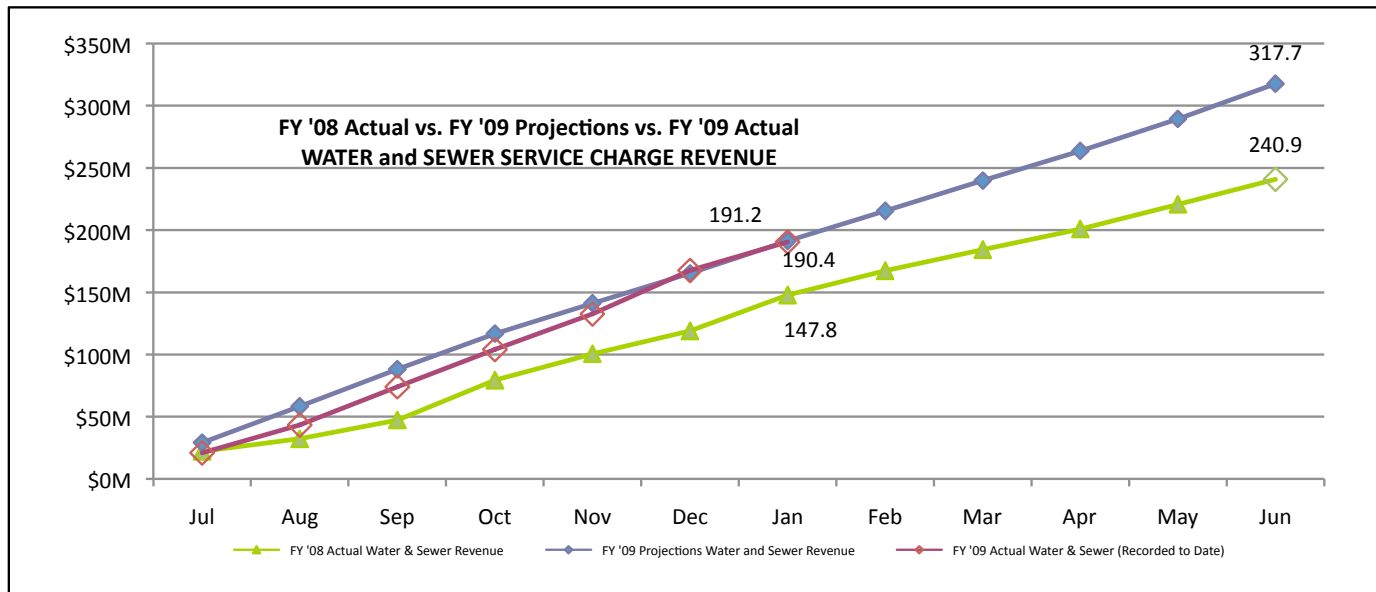


DEPARTMENT OF WATERSHED MANAGEMENT  
 WATER AND SEWER SERVICE CHARGE REVENUE

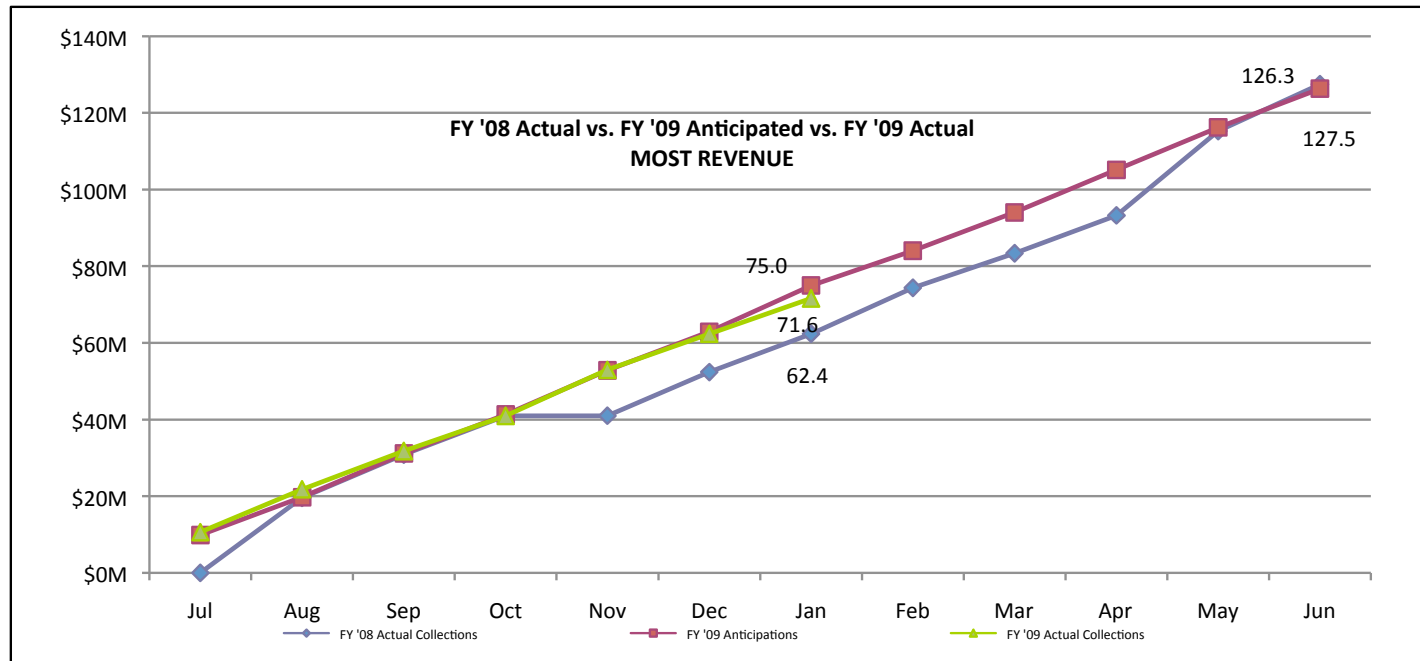


The FY '09 projected amount incorporates the 27.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$190.4M, and the year-to-date anticipations, \$191.2M, is unfavorable \$0.8M or less than 1%. The immaterial variance indicates that consumption, through the first seven months of the Fiscal Year, is in line with the Department's projections.

**Note: FY 2009 YTD Revenue reflects amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

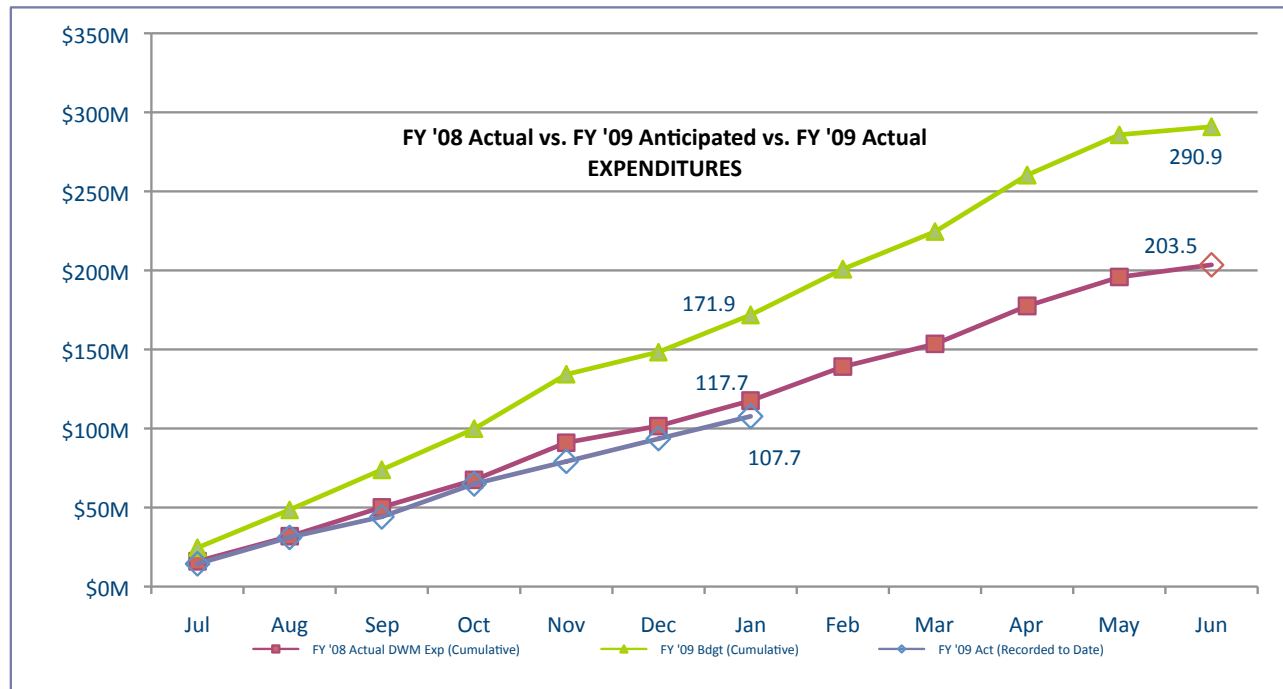
DEPARTMENT OF WATERSHED MANAGEMENT  
MUNICIPAL OPTION SALES TAX (MOST)



The variance between year-to-date actual collections, \$71.6M, and year-to-date anticipated collections, \$75.0M, is unfavorable \$3.4M or 4%. The current shortfall reflects the impact of the downward turn in the economy.

*Note: FY 2009 YTD Revenue reflects amounts recorded to date.*

DEPARTMENT OF WATERSHED MANAGEMENT  
 DEPARTMENTAL FUND 5051 FUND 5052 EXPENDITURES

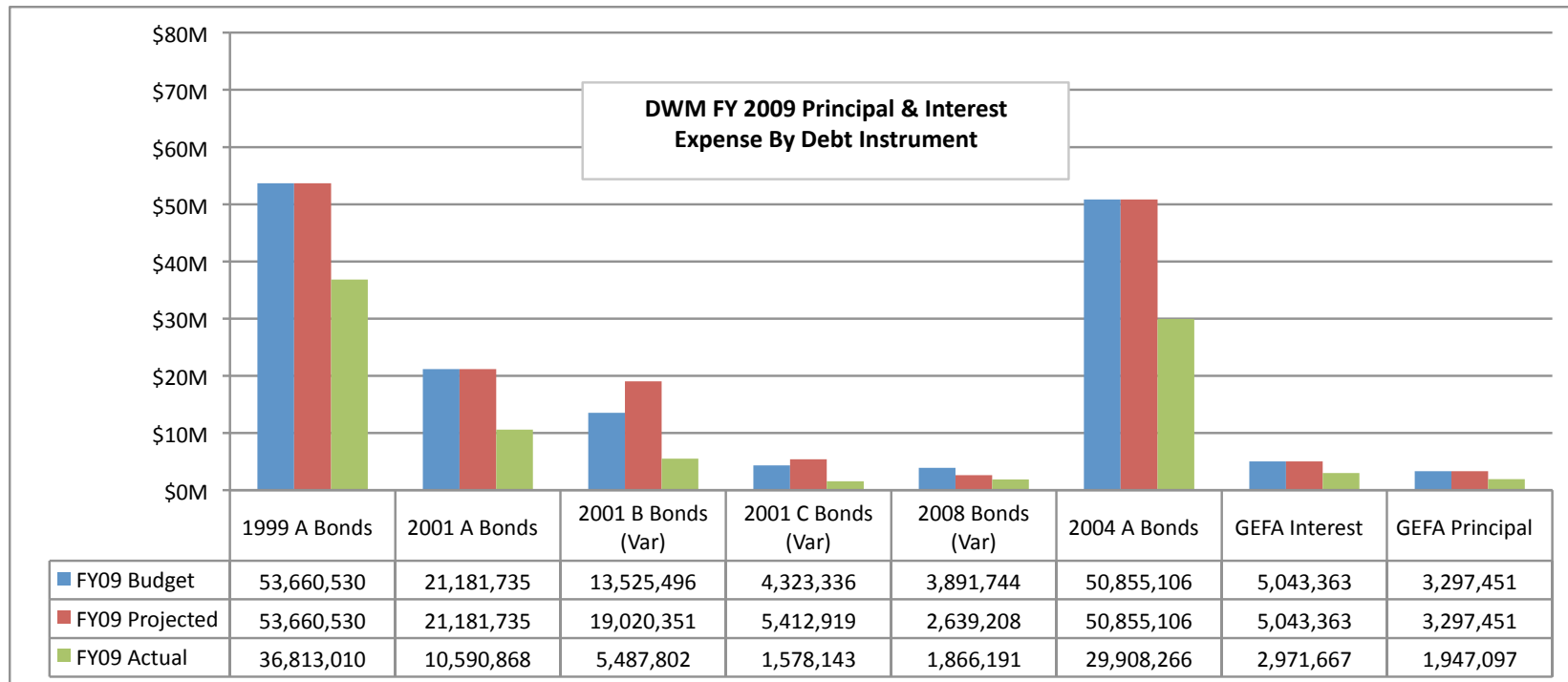


Per the City's Financial system as of January 31, 2009, the FY '09 year-to-actual expenses for the Department of Watershed Management were \$107.7M which reflects a \$10M reduction in actual expenses as compared to the same period during FY '08 and a \$64.1M favorable variance year-to-date for FY '09.

**Note: FY 2009 YTD Expenses reflect amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT  
 FY 2009 DEBT SERVICE



In October 2008 the Department projected that FY 09 principal and interest would be \$170.8M or \$15M higher than the budgeted amount, \$155.8M. The increase was due to market conditions at the time related to the Department's variable rate debt instruments. The Department now projects that principal and interest will be approximately \$5M higher than the budget amount. The revised estimate includes an analysis of the average rates for the 3 month period from October 2008 through December 2008 for the Departments variable rate debt instruments.

***The FY09 Actual reflects amounts recorded as January 31, 2009.***