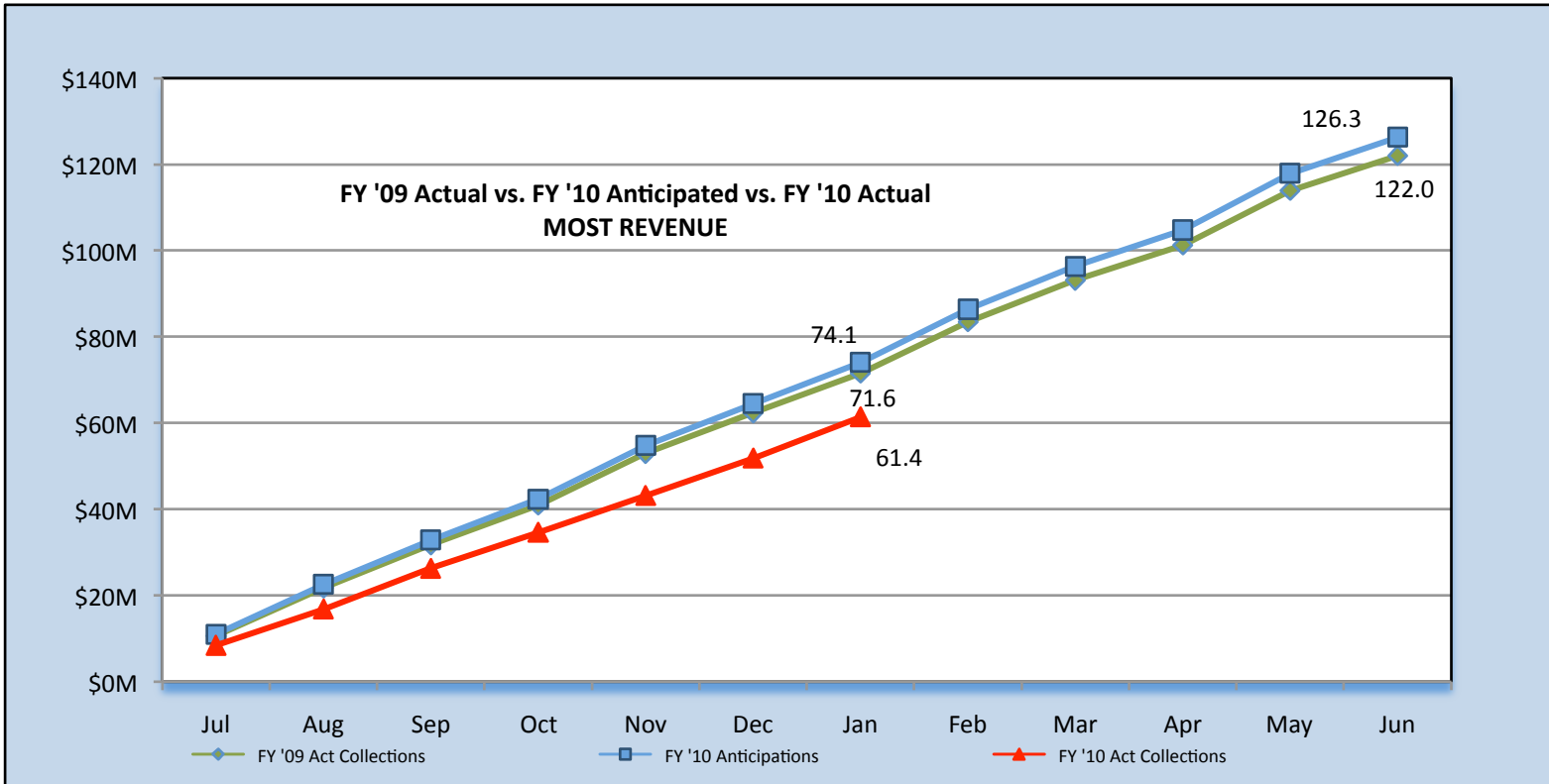


The FY '10 projected amount incorporates the 12.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$223.6M, and the year-to-date anticipations, \$235.2M, is unfavorable \$-11.6M or 5%. The variance is due to lower than projected water consumption through eight months of FY 2010.

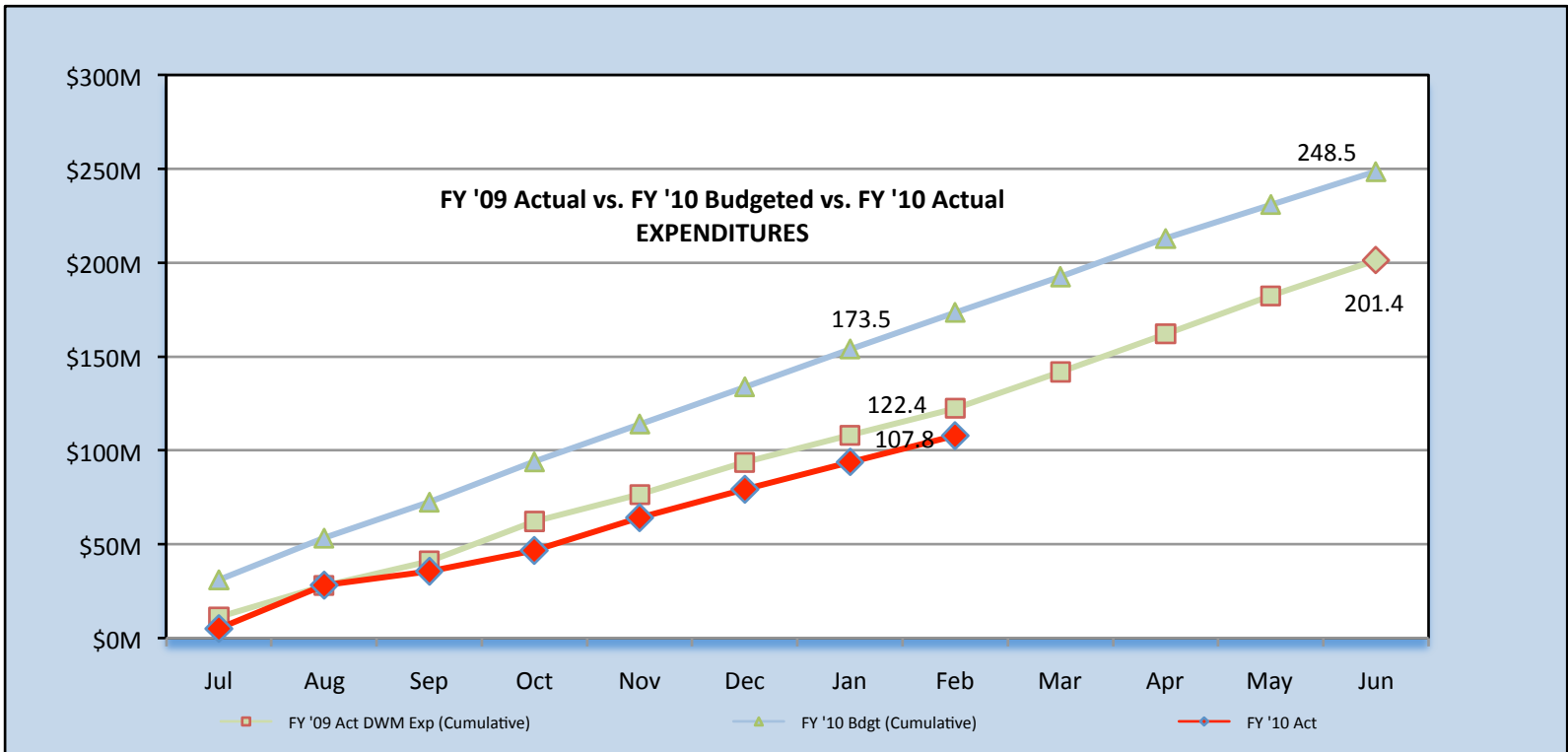
**Note: FY 2010 YTD Revenue reflects amounts recorded to date.**  
 ◆ - This indicates the financial reporting period is open.



The variance between year-to-date actual collections, \$61.4M, and year-to-date anticipated collections, \$74.1M, is unfavorable \$12.7M or 17%. The decrease in collections is due to the downturn in the economy.

**Note: FY 2010 YTD Revenue reflects amounts recorded to date.**

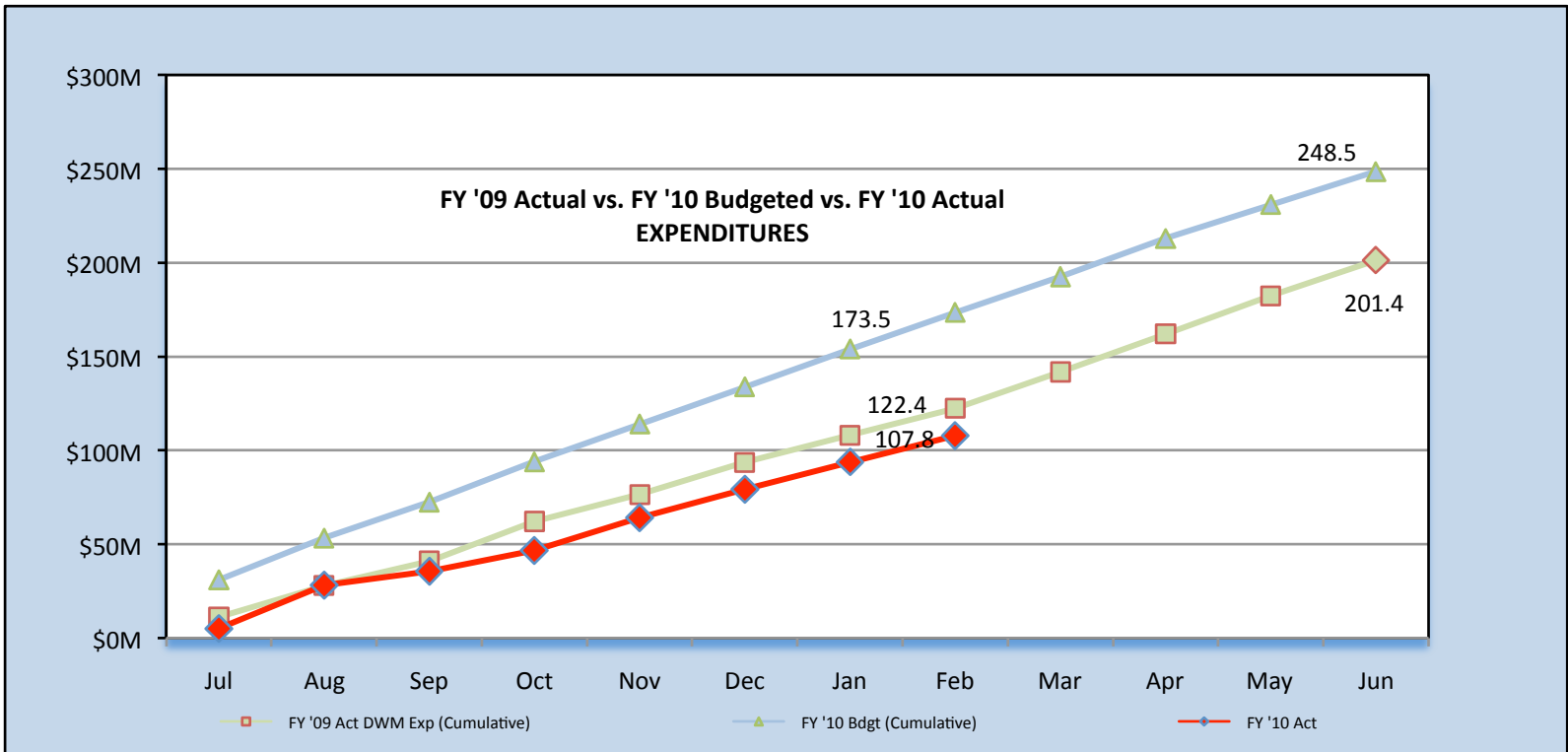
◇ - This indicates the financial reporting period is open.



As of February 28, 2010, the FY '10 year-to-actual expenses for the Department of Watershed Management were \$107.8M which reflects a \$14.6M decrease in actual expenses as compared to the same period during FY '09 and a \$65.7M favorable YTD budget-to-actual variance.

**Note: FY 2010 YTD Expenses reflect amounts recorded to date.**

◇ - This indicates the financial reporting period is open.



As of February 28, 2010, the FY '10 year-to-actual expenses for the Department of Watershed Management were \$107.8M which reflects a \$14.6M decrease in actual expenses as compared to the same period during FY '09 and a \$65.7M favorable YTD budget-to-actual variance.

**Note: FY 2010 YTD Expenses reflect amounts recorded to date.**

◇ - This indicates the financial reporting period is open.