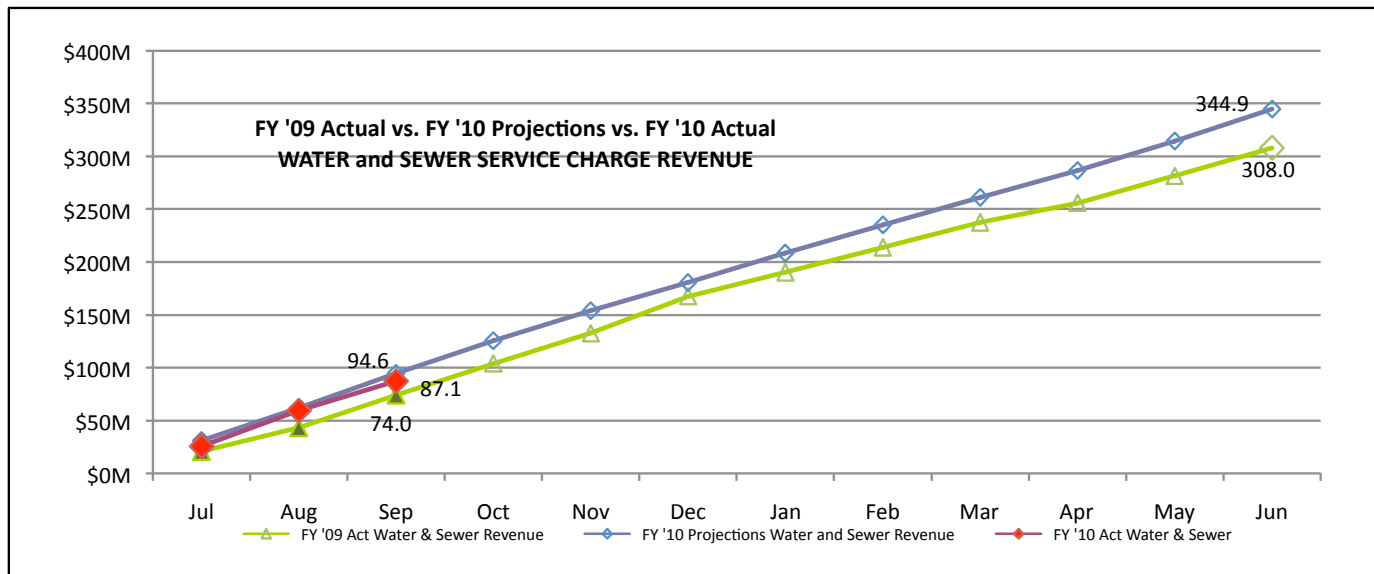


DEPARTMENT OF WATERSHED MANAGEMENT  
 WATER AND SEWER SERVICE CHARGE REVENUE

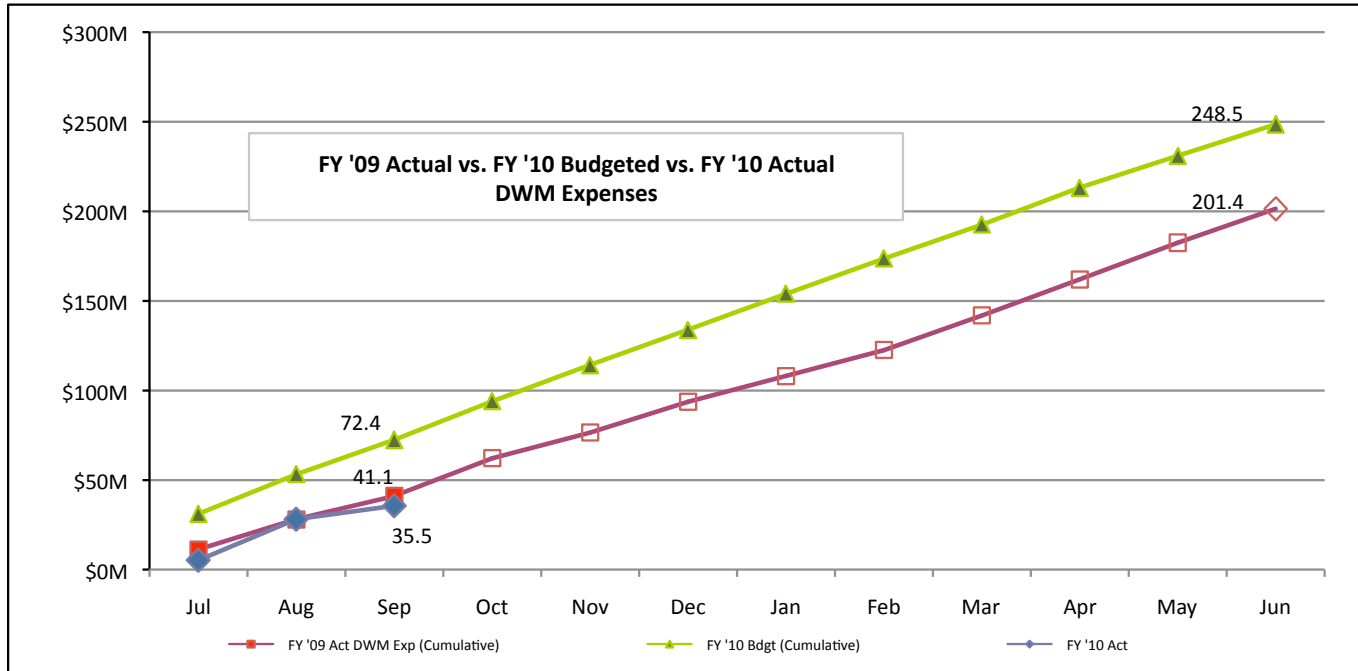


The FY '10 projected amount incorporates the 12.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$87.1M, and the year-to-date anticipations, \$94.6M, is unfavorable \$7.5M or 8%. The variance is due to lower than projected water consumption through three months of FY 2010.

**Note: FY 2010 YTD Revenue reflects amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

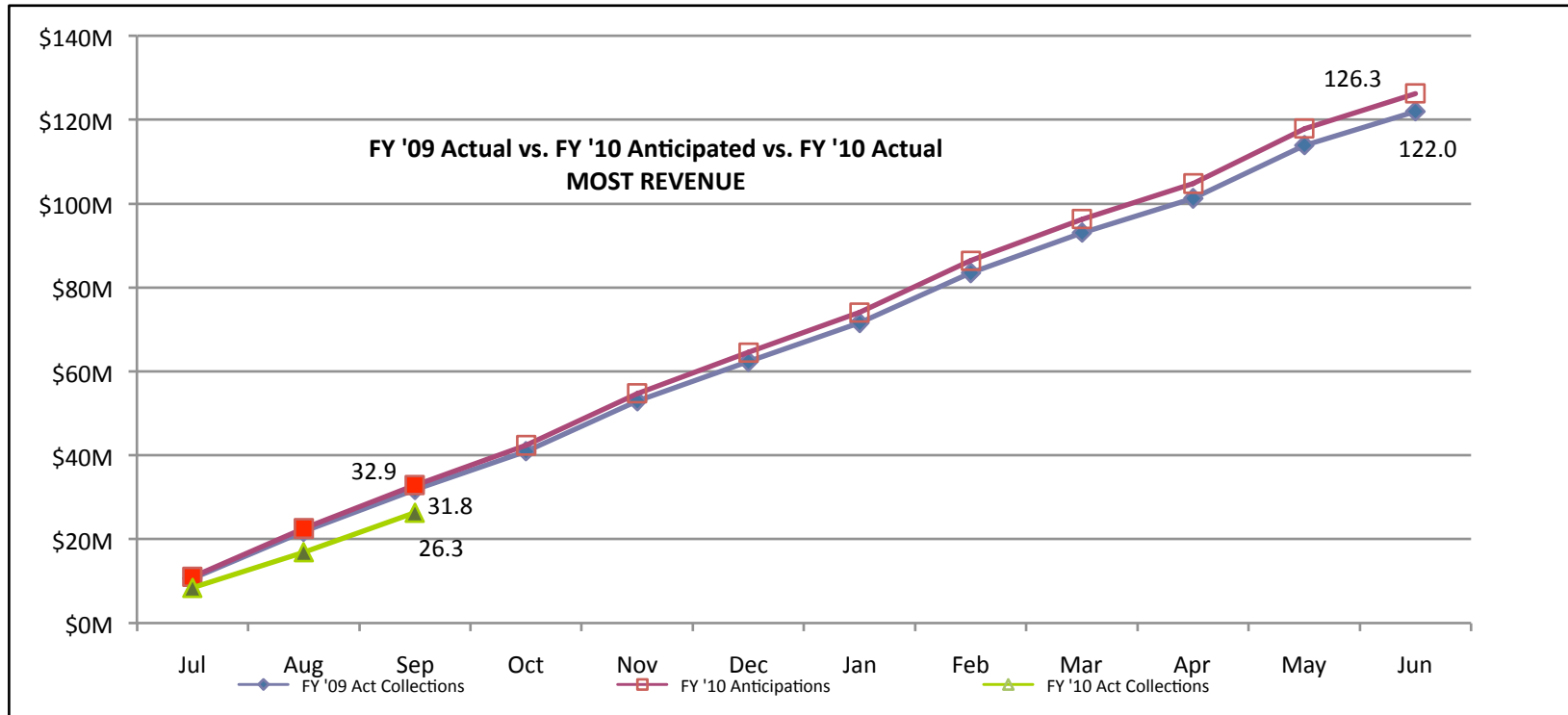
DEPARTMENT OF WATERSHED MANAGEMENT  
 DEPARTMENTAL FUND 5051 FUND 5052 EXPENDITURES



As of September 30, 2009, the FY '10 year-to-actual expenses for the Department of Watershed Management were \$35.5M which reflects a \$5.6M decrease in actual expenses as compared to the same period during FY '09 and a \$36.9M favorable YTD budget-to-actual variance.

**Note: FY 2010 YTD Expenses reflect amounts recorded to date.**

◊ - This indicates the financial reporting period is open.

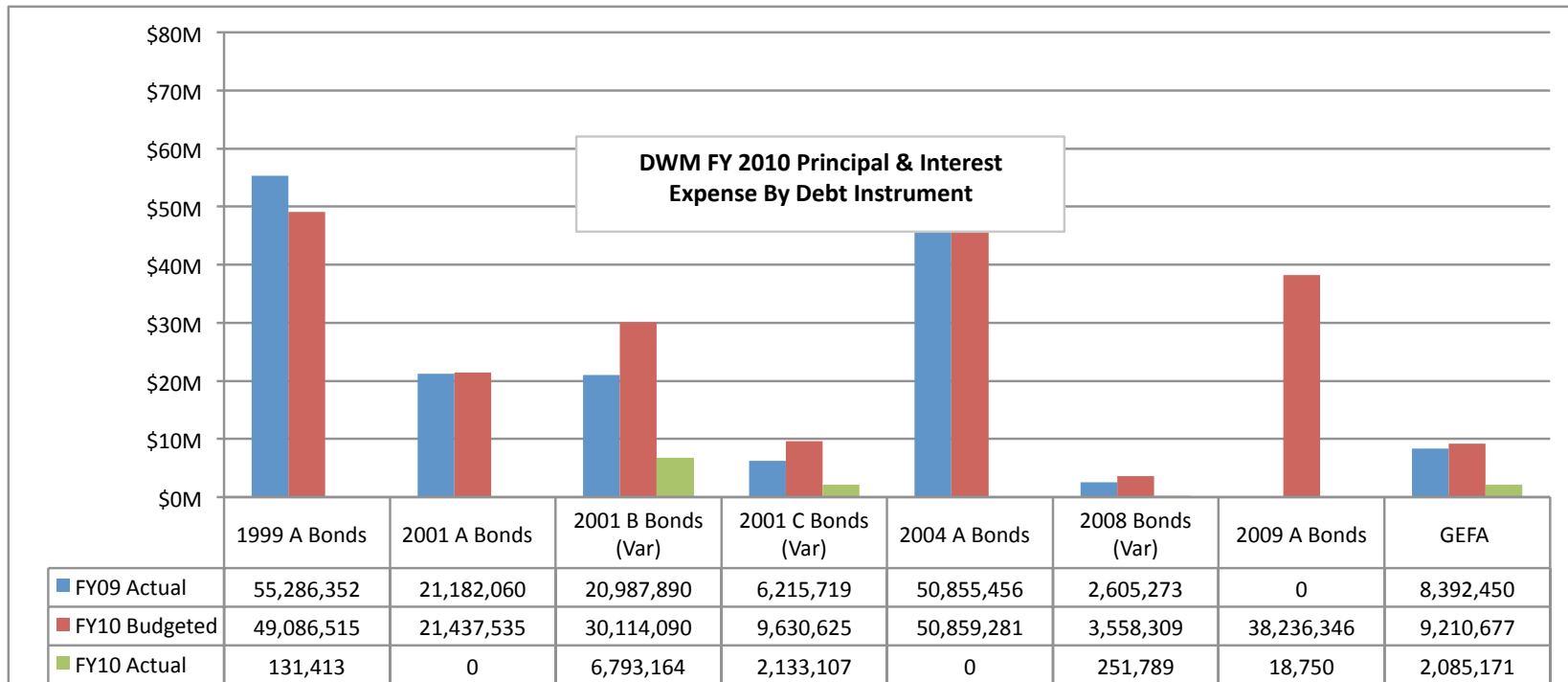


The variance between year-to-date actual collections, \$26.3M, and year-to-date anticipated collections, \$32.8M, is unfavorable \$6.5M or 20%. The decrease in collections is due to the downturn in the economy.

**Note: FY 2010 YTD Revenue reflects amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT  
 FY 2009 DEBT SERVICE



The FY 2010 budgeted Principal, Interest, and Fee payments for the Department's Senior Debt is \$202.9M which is \$45.7M or 29.1% more than the FY 2009 actual amount, 157.1M. The increase is due primarily to the incremental debt service associated with the issuance of the 2009 A Bonds and the SWAP interest for the 2001B and 2001C Variable Rate bonds.