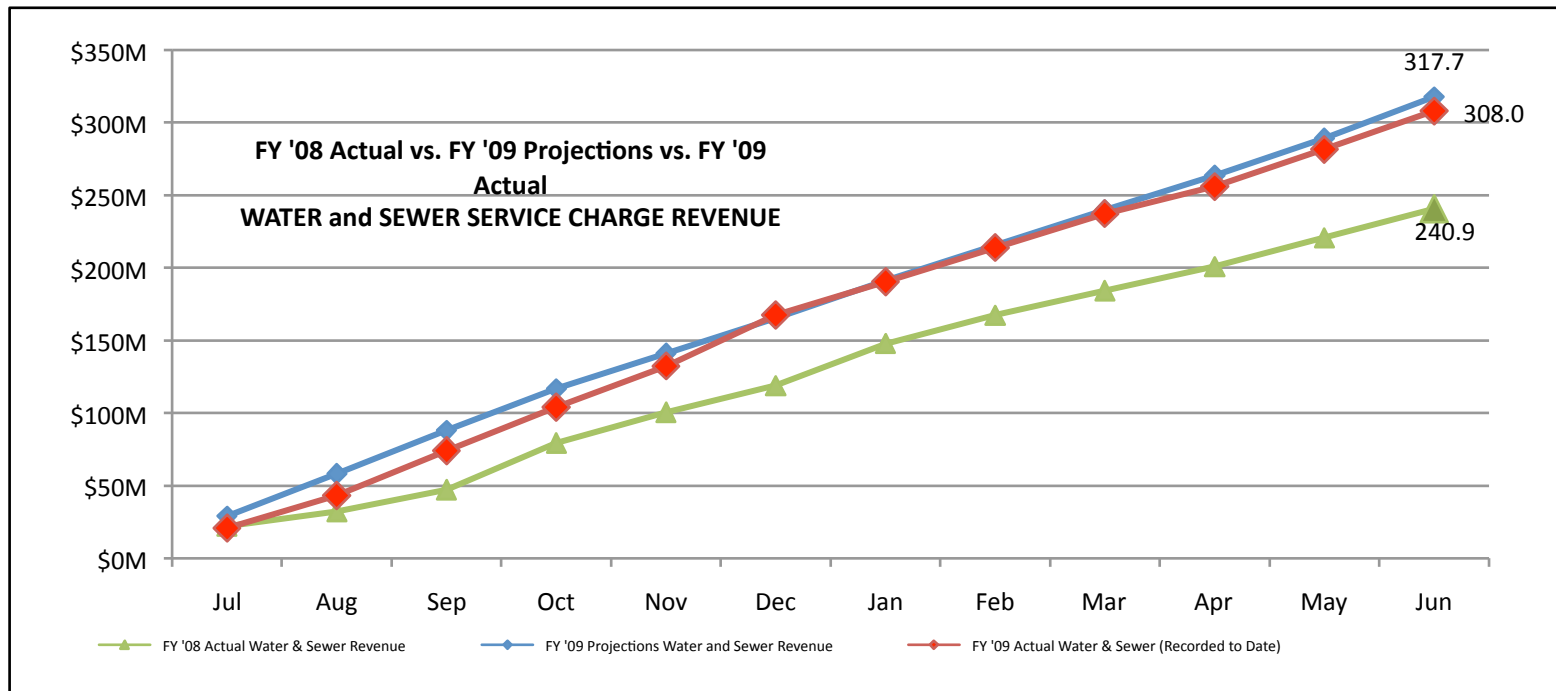


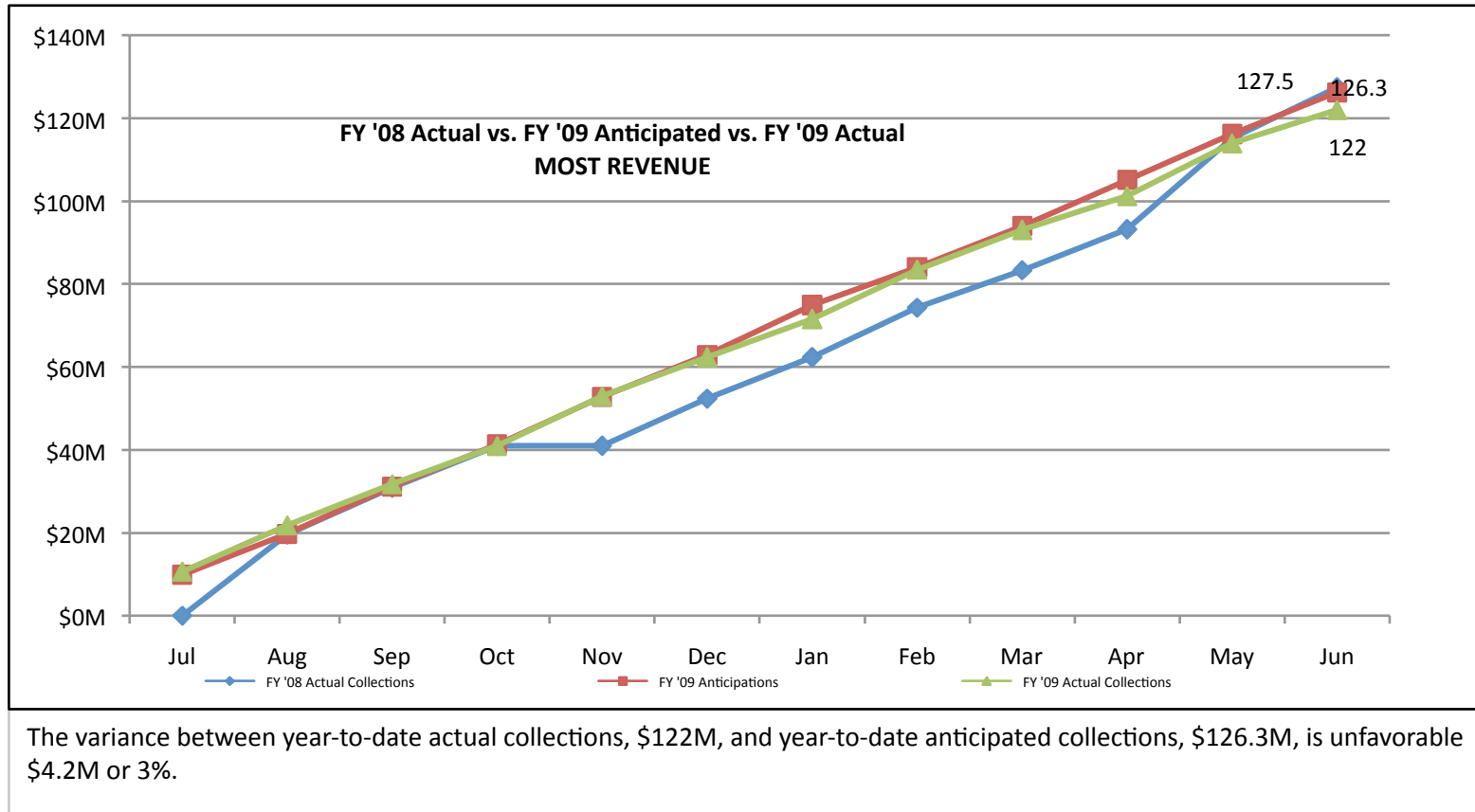
DEPARTMENT OF WATERSHED MANAGEMENT
 WATER AND SEWER SERVICE CHARGE REVENUE



The FY '09 projected amount incorporates the 27.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$308M, and the year-to-date anticipations, \$317.7M, is unfavorable \$9.7M or 3%. The variance is due to slightly lower than projected water consumption throughout the Fiscal Year.

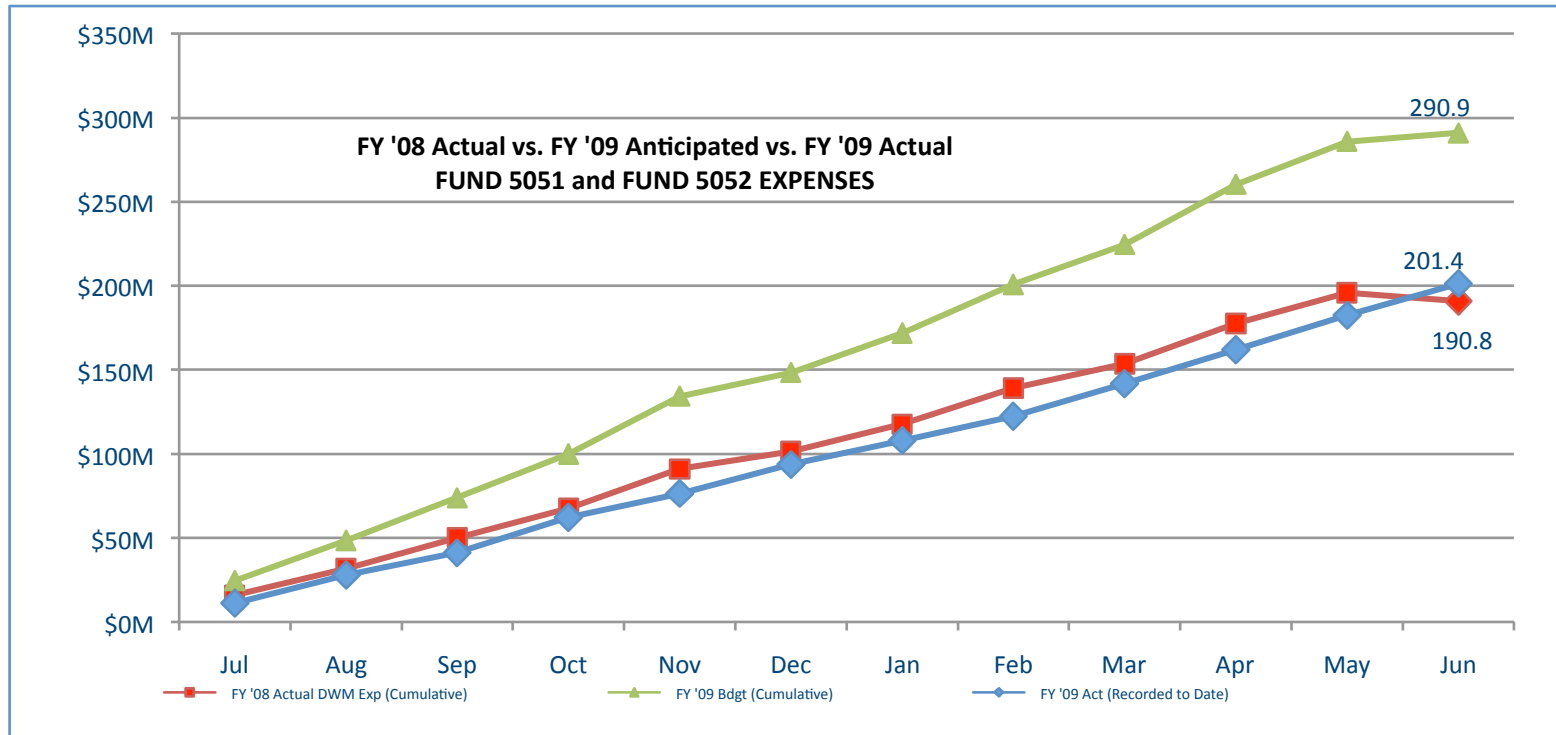
Note: FY 2009 YTD Revenue reflects amounts recorded to date.

DEPARTMENT OF WATERSHED MANAGEMENT
MUNICIPAL OPTION SALES TAX COLLECTIONS



Note: FY 2009 YTD Revenue reflects amounts recorded to date.

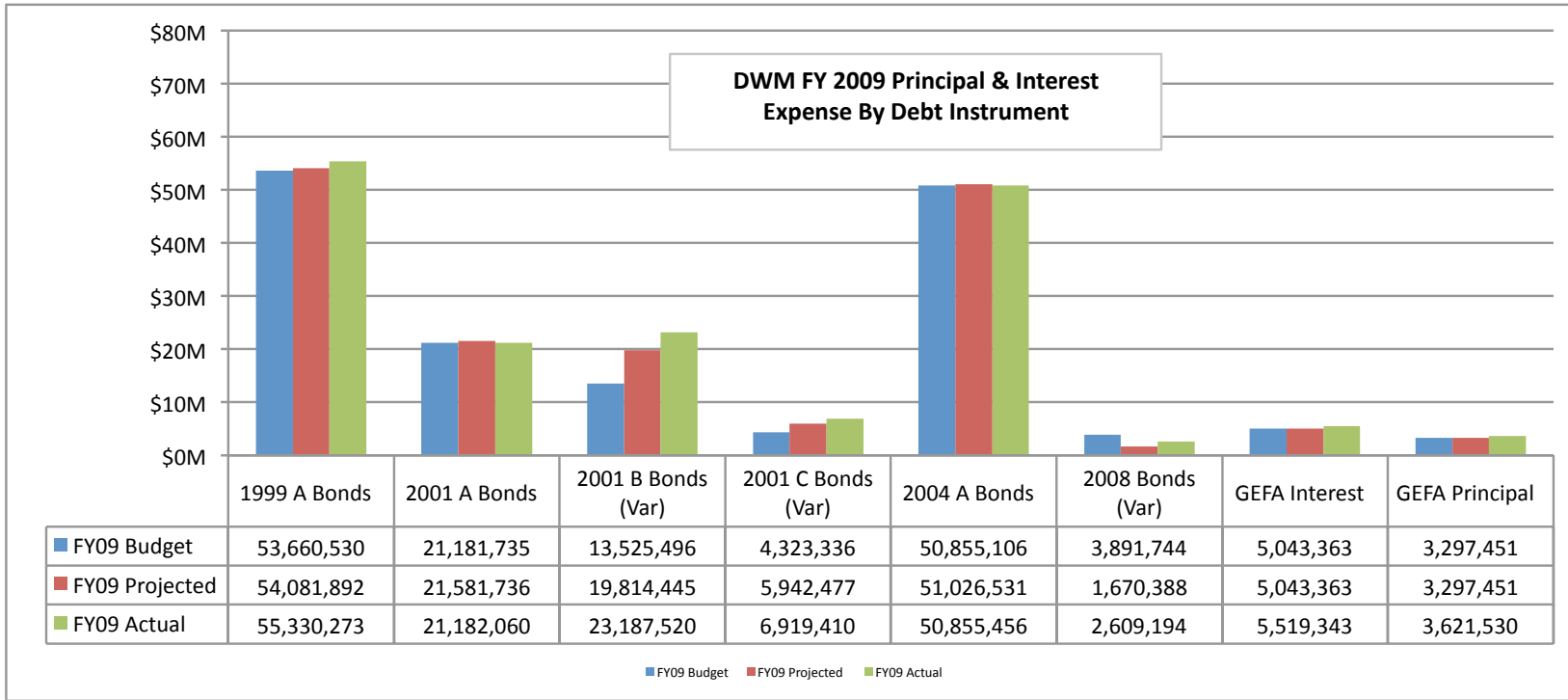
DEPARTMENT OF WATERSHED MANAGEMENT
 DEPARTMENTAL FUND 5051 FUND 5052 EXPENDITURES



Per the City's Financial system as of June 30, 2009, the FY '09 year-to-actual expenses for the Department of Watershed Management were \$201.4M which reflects a \$10.6M increase in actual expenses as compared to the same period during FY '08 and a \$89.5M favorable budget-to-actual variance for FY '09.

Note: FY 2009 YTD Expenses reflect amounts recorded to date.

DEPARTMENT OF WATERSHED MANAGEMENT
 FY 2009 DEBT SERVICE



During FY 2009 the actual Principal, Interest, and Fee payments for the Department's Senior Debt was \$160.1M. This reflects a \$6M unfavorable variance as compared to the FY 2009 projected amount, \$154.1M. The variance is due primarily to higher than anticipated interest expense related to the 2001B and 2001C Variable Rate bonds. Additionally, the total Principal and Interest for the Department's Subordinate Debt (i.e. GEFA) was \$9.1M. This reflects an \$800K unfavorable variance as compared to the FY 2009 projected amount of \$8.3M.